Local Business Relief Coalition's Statement on NYS FY 2026 Budget Provision: Hospital Community Benefit Transparency

The following statement can be attributed to the Local Business Relief Coalition

"The Local Business Relief Coalition is grateful to the Governor and the Legislature for including the proposal to require every general hospital to file a report with the Department of Health demonstrating how the hospital spent community benefits expenses. The coalition prioritized and supported this proposal."

"According to a 2024 report from the Lown Institute, a healthcare think tank, more than 70% of New York's nonprofit hospitals spent less money on benefits like community programs than the value of their tax breaks. According to the analysis, roughly 120 statewide hospitals received tax exemptions estimated to be valued at $4.2 billion in 2021 but collectively spent only $3.2 billion on community benefits."

"Increasing transparency into hospital community benefit spending is a good starting point. Now that New York State has an enacted budget, it is time to move forward on more of our Coalition's common-sense, fiscally responsible proposals to promote the affordability of healthcare and the sustainability of local businesses throughout the State."

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